



# **MEMORANDUM OF UNDERSTANDING**

BETWEEN


**THE MINISTRY OF MINORITY AFFAIRS,  
GOVERNMENT OF INDIA**

&

**NATIONAL MINORITIES DEVELOPMENT &  
FINANCE CORPORATION**

(A GOVT. OF INDIA UNDERTAKING)

**FOR THE YEAR 2012-2013**

MoU 2012-13  
Approved by DPE/TF  
Signed 



## BACKGROUND

The National Minorities Development and Finance Corporation (NMDFC) was incorporated on 30<sup>th</sup> September, 1994 as a Company not for profit under Section 25 of the Companies Act 1956. It is a National Level Apex Body for the benefit of Minorities defined under the National Minorities Commission Act 1992. The Authorized Share Capital of the Corporation is Rs. 1500.00 crores and the contributions made towards Share Capital is Rs. 1069.15 crores (upto 28.11.2011). The Corporation provides concessional finance for income generating activities to poorer section of Minorities comprising Muslims; Christians, Sikhs, Budhists & Parsis. Preference is given to artisans & women.

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