

PARWAZ

The NMDFC Newsletter

Volume 6/November 2022

Secretary MoMA reviews pending NMDFC issues with State Governments/ UT Administrations

Shri Mukhmeet Singh Bhatia, IAS, Secretary, Ministry of Minority Affairs reviewed the pending issues relating to dues of equity in NMDFC and repayment of overdues in meetings with Pr. Secretaries/Secretaries of States/UTs through VC on 9th and 15th -17th November, 2022.

The Secretary, MA urged the State Govts./UTs to come forward and help the State Channelising Agencies (SCAs) of NMDFC to settle their equity & overdues. The above meeting has given the fillip to the efforts of the Govt. to make more SCAs functional and start implementing NMDFC's schemes.

Capacity Building Workshop for State Channelizing Partners



A workshop for Capacity Building was organised by NMDFC through National Institute for Entrepreneurship and Small Business Development (NISEBUD) on 10th & 11th Nov, 2022 for the Officials of State Channelizing Partners and on 17th & 18th Nov, 2022 for the Employees of NMDFC.

The workshop was aimed to give exposure to the officials of State Channelizing Partners and NMDFC on entrepreneurial & leadership skills, project appraisal, business plan preparation, project reports preparation, Computer skills, MIS and Database Management, Micro Credit & Finance, Recovery Mechanism of loans, effective use of Social Media, Website, AI and automation tools in public service delivery.

Thirty six participants from 22 State Channelizing Agencies (SCAs) & all employees of NMDFC participated. They Appreciated the workshop as it helped to enhance their capacity and improvise the quality of implementation of NMDFC programme.

Testimonials by Participants

“
Sh. Ahmed Bhat, JKEDI observed that the workshop was well organised and all the topics were very much relevant to the activities being carried out by the SCAs.
”



“
Ms. Kiran Rohilla, Chandigarh SCA informed that the workshop was very informative and bestowed learning which helps in working of SCAs.
”



“
Sh. Rajdeep Kr. Ram, Jharkhand SCA suggested to conduct such type of workshop on a quarterly basis at least.
”



“
Sh. Vinod Chauhan, JKLFC required that this must be regular exercise for enhancing and updation of skills of officers/officials.
”



Government of Tamil Nadu commits to contribute ₹ 21.44 Cr. to meet its full equity commitment in the equity of NMDFC

The Government of Tamil Nadu has committed to contribute the remaining earmarked equity of ₹ 21.44 Cr. to NMDFC in three instalments with a contribution of ₹ 7.00 Cr. during the current F.Y. This is in addition to the earlier contribution of ₹ 8.50 Cr. from the State Government, thus completing its share of ₹ 29.94 Cr. to the Equity of NMDFC.

CMD, NMDFC visits Rural Self Employment Training Institute (RSETI), Jodhpur

Dr. Rakesh Sarwal, IAS, CMD, NMDFC visited RSETI, Jodhpur to see the facilities available & training being provided. NMDFC has signed an MoU with ICICI Foundation for the convergence of training facility offered by 26 ICICI Skills Training Academies and two Rural Self Employment Training Institutes (RSETI) with credit to trained candidates by NMDFC for self employment.

The CMD appreciated the training Infrastructure & commitment of the teachers & trainers.



Two ambulances provided to Dooars Tarai Social Welfare Trust for Teagarden & Forest area of Alipurduar District, West Bengal.

In operation - Ambulance Support in various States under CSR programme of NMDFC

Ambulances have been provided by NMDFC in various states under its CSR initiatives during the last two years. The main objective of the support is to strengthen the Public health infrastructure and increase the utilization of public healthcare services. The Ambulances are providing great help to the poor and needy people who are residing in far flung areas. Additionally, the ambulances are being used for health check-up camps, blood donation camps, and vaccination camps, etc.



Ambulance was given to Sofia Education & Welfare Society for North East Delhi.



Ambulance provided to Holy Family Hospital for South Delhi.



Ambulance was given to Shaheed Bhagat Singh Seva Dal for East Delhi.

Constitution Day (Samvidhan Divas) observed by NMDFC

NMDFC observed Constitution day also known as Samvidhan Diwas on 26th November, 2022. As part of this event, employees of NMDFC assembled & collectively read the Preamble of the Constitution.



Sh. Sohail Khan | Jodhpur

Avails NMDFC Education loan for B. Sc. Nursing & Joins AIIMS

Sh. Sohail Khan S/o Sh. Mohd. Rafiq is a resident of Nagori Gate Fort Road, Sindhi Sahabjadi Mohalla, Jodhpur and belongs to economically weaker section of the minority community. He was excellent in his academics and always aspired to contribute to the healthcare sector. He wanted to pursue the B.Sc. Nursing and was in need of Education loan. One of his acquaintances informed him about concessional Education Loan of NMDFC. He approached the SCA of NMDFC viz Rajasthan Minority Finance & Development Cooperative Corporation (RMFDCCC) for loan under NMDFC Education Loan Scheme and received a loan of ₹ 2,80,000/- in four installments of ₹ 70,000 per annum. With this financial help, he commenced his B.SC Nursing course from SKGH Memorial Nursing Institute, Jodhpur. After completion of the Nursing course, he got placed as a Nursing Officer in AIIMS Kalyani, West Bengal. He is timely repaying the loan in monthly instalments. He is extremely grateful to RMFDCC, NMDFC and Ministry of Minority Affairs, GoI. He also encourages other minority students to avail benefit under the NMDFC Education loan scheme.



Shri Biju | Wayanad, Kerala

Term Loan for Dairy Farm

Shri Biju NA, hailing from Wayanad District, Kerala had a small dairy unit. He wanted to develop this unit into a big dairy farm. He was searching for capital to fulfill his dream. He decided to approach banks for a loan but high interest rates and complex formalities disappointed him. He heard about NMDFC Term Loan Scheme for Self Employment being implemented through Kerala State Backward Classes Development Corporation (KSBCDC), a state channelizing partner of NMDFC. He applied in the Mananthavady Sub District office of KSBCDC for a loan and was sanctioned an amount of ₹ 7,00,000/- under NMDFC Term Loan Scheme on 19/09/2022. With the loan, he expanded his dairy unit and is now able to generate a monthly profit of ₹ 50,000 and repaying the loan instalments on time. He is also providing employment to three persons on his dairy farm. He is very thankful to NMDFC, KSBCDC and Ministry of Minority Affairs, GoI.

Smt. Amarjeet Kaur | Ambala, Haryana

Term Loan for Sewing Work

Smt. Amarjeet Kaur a resident of Ambala City, Haryana, belongs to Economically Weaker Section of Society. She possesses skill in sewing work but she didn't have financial resources to start a business. She approached banks in nearby area but due to high interest rate and formalities, she couldn't opt for bank loan. With the help of her neighbour she approached Haryana Backward Classes and Economically Weaker Sections Welfare Corporation (HBCKN), a State Channelizing Partner of NMDFC. She applied for the loan under the Term Loan Scheme of NMDFC for self employment through HBCKN and availed a loan of ₹ 50,000/- on 06.04.2021 for sewing work. The credit provided under the NMDFC Term Loan scheme helped her to start the sewing business and now she is able to earn upto ₹ 90,000/- per annum. She is repaying her loan instalments on time and now the financial condition of her family has also improved. She is thankful to HBCKN, NMDFC and the Government of India.



April, 2021

Shri Tarsem Singh | Sirsa Haryana**Term Loan for Auto Spare Parts Business**

Shri Tarsem Singh, aged 38 is a resident of Sirsa, Haryana. He has two children but very limited financial resources. He was worried about maintaining the schooling of his children. He learned through his relative about the NMDFC Term Loan Scheme which is being implemented through channelizing partner viz. Haryana Backward Classes and Economically Weaker Sections Welfare Corporation (HBCKN). Earlier, he had availed a loan of ₹ 50,000 from the corporation, which was repaid in installments on time. He wanted to expand his work further. Therefore, he applied for the online loan form through HBCKN website and was sanctioned a loan of ₹ 1,00,000/- on 13.04.2021 for Auto Spare Part work. Through this financial assistance, he has expanded his work and his income also increased from ₹ 80,000/- to 1,15,000/- per annum. He is regularly repaying the loan instalments and is able to support schooling of his children. He is grateful to HBCKN, NMDFC and the Ministry of Minority Affairs for the support.



54 thousand beneficiaries assisted with ₹ 315 Crores during current F.Y 2022-23

NMDFC has disbursed a total of ₹ 40.50 Cr. during October, 2022 with cumulative disbursement of ₹ 315.11 Cr. up to the month of October during the Financial Year 2022-23 under the Term Loan and Micro Finance schemes as illustrated in the table below.

S. Nos.	Items	Fund disbursed during October, 2022 (₹ in Cr.)	Beneficiaries Covered during October, 2022	Cumulative Funds Disbursed upto the Month of October for the year 2022-23 (₹ in Cr.)	Cumulative Beneficiaries Covered upto the Month of October for the year 2022-23
a.	Term Loan	35.00	2333	215.11	14340
b.	Micro Finance	5.50	2200	10000	40000
	Total	40.50	4533	315.11	54340

NMDFC is now on Youtube. You may visit the channel [@NMDFCIndia](#) by scanning the QR Code to get the information about NMDFC & the Ministry schemes and Programmes and success stories.



Editorial Committee: Sh. Nixon Mathur | Sh. Javedul Hasan | Sh. Harish Sharma
Under the guidance of Dr. Rakesh Sarwal, IAS, CMD, NMDFC

- 📍 Address : National Minorities Development and Finance Corporation
First Floor, Core-1, Scope Minar Laxmi Nagar, Delhi - 110092
- 🌐 Website : www.nmdfc.org
- ✉ Email : nmdfc123@gmail.com
- ☎ Phone : 22441442 / 44 / 52 / 53 / 55
Toll Free : 14402

FOLLOW US:

- 📺 NMDFCDELHI
- 📷 nmdfc.official
- 📘 nmdfc.official
- 🌐 nmdfc
- 📺 @NMDFCIndia